

North Georgia College & State University
Statement of Unrestricted Net Position, Exclusive of Plant
June 30, 2012

ASSETS	2012	2011
Cash and cash equivalents	13,424,263.41	13,810,471.63
Restricted Cash	-	-
Student, grants and other receivables	1,317,322.44	1,461,683.63
Inventories, supplies and prepaid expenses	3,901,882.04	3,573,604.17
Real estate held as investment	-	-
Notes receivable, college and government student loans	-	-
Investments	-	-
Total assets	18,643,467.89	18,845,759.43
LIABILITIES AND NET POSITION		
Accounts payable	3,200.95	3,846.11
Inter net asset class receivable/payable	-	-
Accrued and other liabilities	310,714.94	685,445.35
Student and other deposits	2,013,854.25	2,456,441.34
Amounts held on behalf of others	-	42.23
Deferred Revenue	2,595,265.83	4,617,411.58
Compensated Absences	2,083,103.05	2,099,050.52
Debt	-	-
Total liabilities	7,006,139.02	9,862,237.13
Net Position		
Unrestricted , exclusive of plant and plant-related debt	11,637,328.87	8,983,522.30
Total liabilities and net position	18,643,467.89	18,845,759.43