

Gainesville State College
Statement of Unrestricted Net Position, Exclusive of Plant
June 30, 2012

ASSETS	2012	2011
Cash and cash equivalents	11,183,698.41	8,422,091.54
Restricted Cash	-	1,975,914.67
Student, grants and other receivables	509,603.72	2,447,882.13
Inventories, supplies and prepaid expenses	652,416.50	981,742.49
Real estate held as investment	-	-
Notes receivable, college and government student loans	-	-
Investments	1,971,785.27	-
Total assets	14,317,503.90	13,827,630.83
LIABILITIES AND NET POSITION		
Accounts payable	89,251.45	(120,765.53)
Inter net asset class receivable/payable	-	-
Accrued and other liabilities	(363,975.37)	(146,989.50)
Student and other deposits	-	-
Amounts held on behalf of others	4,279.23	2,033.39
Deferred Revenue	956,714.32	2,398,418.00
Compensated Absences	1,254,400.14	1,099,135.19
Debt	-	-
Total liabilities	1,940,669.77	3,231,831.55
Net Position		
Unrestricted , exclusive of plant and plant-related debt	12,376,834.13	10,595,799.28
Total liabilities and net position	14,317,503.90	13,827,630.83