



University System of Georgia
Creating A More Educated Georgia

13.4 Description of GeorgiaFIRST PeopleSoft Financial Software Modules

The GeorgiaFIRST PeopleSoft Financials application model is a fully integrated, Oracle-based technology suite of software applications managing the financial data that meet BOR and USG institutional needs for information used in decision-making. A brief overview of the modules in this model is presented in the following sections.

13.4.1 Accounts Payable

Functions of the Accounts Payable module include processing and managing vouchers, and processing payments, including express checks, which are checks that are not initiated through the Purchasing module. This module interfaces with the Asset Management and General Ledger modules.

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13.4.2 Accounts Receivable

The Accounts Receivable module is used to enter and maintain customer information, process invoices and receivables, create dunning letters, and register payments and cash receipts*. Information related to COBRA and retiree receivables is loaded from the PeopleSoft HRMS system.

* **Note:** The GeorgiaFIRST project is using the Accounts Receivable module only in a limited fashion, since most institutions utilize the Banner Student Information system to process most of their receivables and payments.

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13.4.3 Asset Management

The Asset Management module maintains capitalized assets as well as non-capitalized inventory items. Assets may be added manually or can be fed through an interface with the Accounts Payable module. This module is used to add, adjust, transfer, and retire capitalized assets and non-capitalized inventory items.

The module uses different books to track various types of items. Capitalized assets, which are assets with a cost over \$5,000, are maintained in the Enterprise book and are depreciated over the useful life of the asset.

Note: Refer to [Section 7.0. Capitalization](#), for more information.

Items costing between \$3,000 and \$4,999.99 are maintained in the Small Value Property asset book and are not capitalized or depreciated. Additionally, certain items valued at less than \$3,000, such as firearms, can be tracked through the Asset Management module.