



BOARD OF REGENTS OF
THE UNIVERSITY SYSTEM OF GEORGIA

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MEMORANDUM

TO: Bonita Jacobs, President
University of North Georgia

FROM: Henry M. Huckaby, Chancellor *HMH*

DATE: May 30, 2013

SUBJECT: Reappointment and Compensation for Fiscal Year 2014

I am pleased to advise you that the Board of Regents unanimously approved my recommendation for your reappointment as President of University of North Georgia for Fiscal Year 2014. I look forward to our continuing partnership in higher education in Georgia.

The Board also reviewed presidents' compensation in detail. The reasons for significant structural adjustments have not gone away. Unfortunately, the realities of the FY14 budget make increases problematic except in the most egregious of situations.

At this time, therefore, I am writing to let you know that your annualized compensation for the fiscal year beginning July 1, 2013, will remain unchanged from your current annualized compensation.

HMH/smt